

# Anchor Acquires 6th Manufacturing Plant

## New Jonesboro Facility Fuels Continued Expansion

(St. Louis, MO) February 26, 2013, Anchor Packaging, Inc. announced the acquisition of a 423,000 square foot manufacturing and warehousing facility in Jonesboro, Arkansas, from Quad Graphics. This latest acquisition brings the number of Anchor facilities to eight, with a combined total of more than 2 million square feet of manufacturing and warehousing space.

“This acquisition provides the space necessary to support our continued growth for the next several years”, stated Robert R. Hermann Jr., Chairman & CEO of Hermann Companies, Anchor’s parent. “With this additional facility, Anchor has created Centers of Excellence’ across our six manufacturing plants, with specializations in thermoforming, injection molding, multi-layer film extrusion, blown film, printing, and trim-in-place technologies”.

Anchor’s rapid organic growth, combined with solid financial performance, has allowed the company to pursue attractive acquisition opportunities. In addition to the most recent purchase, Anchor acquired the equipment assets of MVP plastics and obtained a manufacturing facility in Kentucky within the past 10 months.

With the addition of the Jonesboro facility, Anchor will now have six separate manufacturing locations with thermoforming capabilities. This will provide logistical efficiency for Anchor’s customers, as well as insurance against supply chain interruption, in case of a natural disaster. Other Anchor Packaging container production locations include 310,000 sq. ft. in Paragould, Arkansas and 165,000 sq. ft. in Mt. Vernon, Kentucky, film production in 230,000 sq. ft. at Marmaduke, Arkansas and 130,000 sq. ft. in Argentina, and distribution in 100,000 sq. ft. at the Marmaduke, AR distribution center and a 45-acre 700,000 sq ft distribution center in Paragould, Arkansas that consolidates products to provide a single centralized ship point.

Anchor Packaging’s products include upscale take-out packaging used for merchandising prepared ready-to-heat meals in supermarkets and take-out meals in restaurants and other foodservice operations. **The Roaster® Series, Incredi-Bowls®, Culinary Classics®, Culinary Basics®, MicroRaves®, MicroRounds®, Gourmet Classics®, Microlite®, BonFaire®, Crystal Clear®, Crystal Classics®, and AnchorFoil®** are among Anchor’s unique product lines that also include foil and film. Custom package design and manufacture is provided for many large food companies in the United States, Canada, South America, Europe and Australia.